



INDIAN SCHOOL AL WADI AL KABIR

DEPARTMENT OF COMMERCE

UNIT TEST I -2025-26

ECONOMICS (030)

CLASS: XI

MARKS: 30

DATE: 20/05/2025

TIME: 1 HOUR

GENERAL INSTRUCTION:

- 1) All questions in both the sections are compulsory.**
- 2) Marks for questions are indicated each.**
- 3) All parts of a question should be answered at one place.**

| Q.NO. | QUESTIONS | MARKS |
|-------|--|-------|
| | SECTION A: STATISTICS | |
| 1 | <p>Read the following statements carefully -Assertion (A) and Reason (R) and choose the correct alternatives:</p> <p>Assertion (A) -Economic problems involve the problem of making choices</p> <p>Reason (R) -It arises because of never-ending wants and their alternative uses.</p> <ol style="list-style-type: none">a. Both Assertion (A) and Reason (R) are true and Reason (R) is the correct explanation of (A)b. Assertion (A) Both Assertion (A) and Reason (R) are true, but Reason (R) is not the correct explanation of Assertion (A).c. Assertion (A) is true, but Reason (R) is false.d. Assertion (A) is false, but Reason (R) is true. | 1 |
| 2 | <p>Read the following statements carefully and choose the correct alternative given below:</p> | 1 |

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| | <p>Statement 1: Scarcity is the root cause of all economic problems.</p> <p>Statement 2: Human wants are limited.</p> <p>Alternatives:</p> <ul style="list-style-type: none"> a. Statement 1 is true and statement 2 is false. b. Statement 2 is true and statement 1 is false. c. Both the statements are true d. Both the statements are false | |
| 3 | <p>Which out of the following is not an example of quantitative data?</p> <ul style="list-style-type: none"> a. Height b. Weight c. Marks d. Creativity | 1 |
| 4 | <p>Pre-testing of the questionnaire is called as.....</p> <ul style="list-style-type: none"> a) Mailing questionnaire b) Census c) Sampling survey d) Pilot Survey | 1 |
| 5 | <p>Read the following statements carefully and choose the correct alternatives given below:</p> <p>Statement 1 – Sample method provides better results than survey.</p> <p>Statement 2 – Sample collect information from every individual from the universe.</p> <p>Alternatives:</p> <ul style="list-style-type: none"> a) Both statements are true. b) Both statements are false. c) Statement 1 is true and Statement 2 is false. d) Statement 2 is true and Statement 1 is false. | 1 |
| 6 | <p>Which of the following statement is false?</p> <ul style="list-style-type: none"> a) Primary data are collected from source of origin b) Secondary data do not need any adjustment c) Secondary data are not collected from the source of origin d) Primary data are costlier in terms of time, money ad efforts. | 1 |

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| 7 | When data is classified on the basis of area, it is a) Qualitative classification b) Geographic classification c) Quantitative classification d) Chronological classification | 1 |
| 8 | An attribute is: a) A quantitative characteristic b) A measurable characteristic c) A qualitative characteristic d) Either(a) or (b) | 1 |
| 9 | Using examples explain the meaning of quantitative and qualitative data. | 3 |
| 10 | The marks obtained by 25 students in social science in a class are as follows: Prepare a frequency distribution by inclusive method. 22, 28, 30, 32, 35, 37, 40, 41, 43, 44, 45, 45, 48, 49, 52, 53, 54, 56, 56, 58, 60, 62, 65, 68, 69. | 3 |
| 11 | Define and state the merits and demerits of mailing questionnaire method of collecting data. | 4 |
| | SECTION B: MICRO ECONOMICS | |
| 12. | Read the following statements carefully and choose the correct alternatives given below: Statement 1: Positive economic analysis deals with 'what ought to be.' Statement 2: Normative economic analysis deals with 'things as they are.' Alternatives: a) Statement 1 is true and statement 2 is false b) Statement 1 is false and statement 2 is true c) Both Statement 1 and 2 are true d) Both Statement 1 and 2 are false | 1 |
| 13. | What does the downward slope of PPC indicate? a) Decrease in production of one good will bring fall in the production of other good b) Increase in the production of one good will bring increase in the production of other good | 1 |

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| | <p>c) Production of both goods remain constant</p> <p>d) Increase in the production of one good will bring fall in the production of other good.</p> | |
| 14. | <p>Read the following statements - Assertion (A) and Reason (R). Choose one of the correct alternatives given below:</p> <p>Assertion (A): The value of the benefit that is sacrificed by choosing an alternative is known as opportunity cost.</p> <p>Reason (R): Shape of PPC does not depend on MOC.</p> <p>Alternatives:</p> <p>a) Both Assertion (A) and Reason (R) are true and Reason (R) is the correct explanation of Assertion (A)</p> <p>b) Both Assertion (A) and Reason (R) are true and Reason (R) is not the correct explanation of Assertion (A)</p> <p>c) Assertion (A) is true but Reason (R) is false.</p> <p>d) Assertion (A) is false but Reason (R) is true.</p> | 1 |
| 15. | Distinguish between Positive and Normative Economic Analysis? | 3 |
| 16. | <p>Read the following text and answer the following questions on the basis of the same:</p> <p>Efficiency in production means productivity i.e. output per unit of an input. Let the input be worker. Suppose an economy produces only two goods X and Y. Suppose a worker is employed in production of X because he is best suited for it. The economy decides to reduce production of X and increase that of Y. The worker is transferred to Y. He is not that efficient in production of Y as he was in X. His productivity in Y will be low, and so cost of production high.</p> <p>The implication is clear that if the resources are transferred from one use to another, the less and less efficient resources will be transferred leading to rise in the marginal opportunity cost which is technically termed as marginal rate of transformation.</p> <p>a) If Marginal Opportunity Cost is increasing then the shape of PPC will be _____.</p> <p>b) Why PPC is sloping downwards from left to right?</p> <p>c) Marginal opportunity cost is technically known as_____.</p> | 6 |